



The **ICIS China MEG Annual Study** provides fully integrated data and expert analysis of current market trends, as well as insight into what to expect over the coming 12 months. Trade flows, capacities, and supply and demand data are all included to give you a comprehensive understanding of the market situation. This study is important for those assessing the emerging opportunities in China's domestic market or for market participants formulating plans for production or investment in the country.

## Overview

It is estimated that 6m-8m tonnes/year of new domestic MEG capacities will come on stream in the next five years. However, whether these MEG capacities will be used to produce polyethylene terephthalate (PET) remains unknown, because most units take coal as a feedstock. Even if these cargoes meet the standard for polyester grade MEG, domestic capacity will be unable to catch up with the increasing downstream demand. As a result, buyers need to rely on import cargoes in order to support their market activity.

If the coal-based MEG fails to meet the standard for polyester grade, the ratio of import dependence will remain at 65-70%. Otherwise, the ratio will decrease gradually to around 30% after 2018, making this an uncertain time for industry players.

China is the largest MEG import market within Asia and a key driver of international prices; the ICIS China MEG Annual Study is therefore a valuable tool for market participants, enabling you to access in-depth information to better understand how China's MEG market will fare in 2015.

## Highlights of the report

- Comprehensive market overview for Chinese MEG in 2014
- Accurate China supply/demand balance in 2014
- Detailed regional supply and company profiles, 2013-2015
- In-depth import and export market analysis
- Overview of factors driving MEG prices in 2014 with expert analysis

## Key topics covered

- New capacities in China, including information of the location, start dates and feedstock
- The dominance of coal-based MEG in the new capacities
- Will coal-based MEG be successfully applied in the polyester industry?

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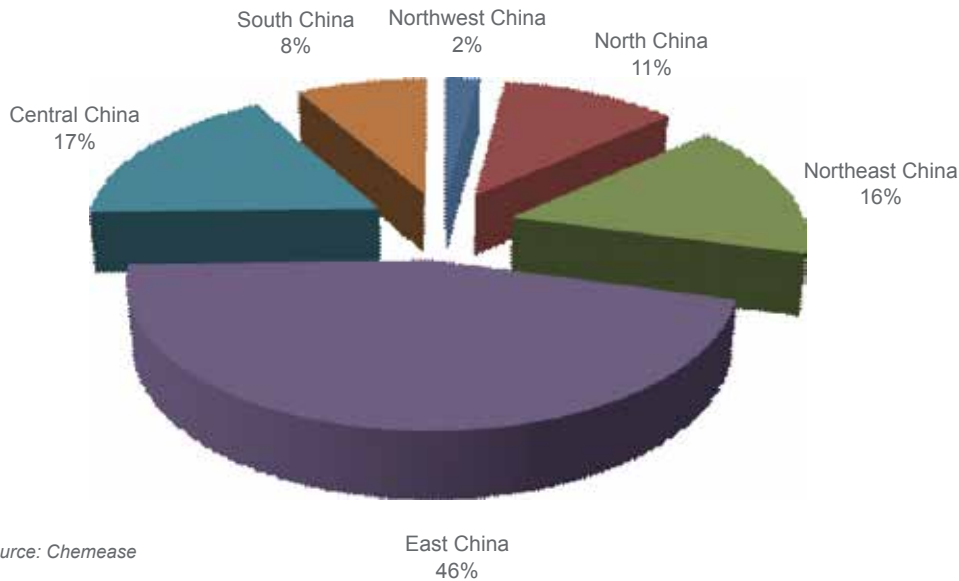
With over 30 years in the industry, ICIS is recognised domestically and internationally as a leading source of market information. Our insights of the Chinese market provided by our local-based experts in the region, combined with the expertise of our global analytical team, ensure that global market players receive unrivalled and independent insights into the opaque MEG market.

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## Snapshots from the report

China's MEG capacity by region in 2013



Source: Chemease

China's monthly MEG output and operating rate 2013

Unit: 10,000 tonnes



Source: Chemease

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